



Washington State Investment Board

Board Meeting
9:30 a.m., Thursday, September 19, 2013

- 1. Call to Order/Roll Call (9:30a)**
- 2. Committee Assignment – Arlista Holman (9:30-9:35)**
Presenter: Treasurer Jim McIntire, Board Chair
- 3. Chair and Vice Chair Elections (9:35-9:40)**
- 4. Adoption of Minutes – July 16-18, 2013 (9:40-9:45)**
- 5. Public Comment (9:45-9:50)**
- 6. Executive Director's Report for August/September 2013 (9:50-10:00)**
Presenter: Theresa Whitmarsh, Executive Director
- 7. Asset Allocation Follow-up Discussion (10:00-11:00)**
 - A. Asset Allocation and Economic Scenarios
Presenter: Neil Rue, Pension Consulting Alliance
 - B. 2013 Commingled Trust Fund Strategic Asset Allocation Recommendation
Presenter: Allyson Tucker, Senior Investment Officer – Risk Management and Asset Allocation
- 8. Break (11:00-11:10)**
- 9. Audit Committee Report – Internal Audit Charter Policy 1.00.190 Revision (11:10-11:15)**
Presenter: Natasha Williams, Audit Committee Chair
- 10. Public Markets Committee Report (11:15-11:40)**
Presenter: Marcie Frost, Public Markets Committee Chair
 - A. U.S. Treasury Inflation Protected Securities Fund Policy 2.14.400
 - B. Revisions to Policies 2.10.100, 2.11.100, and 2.13.100
 - C. Active Global Equity Manager Selection
- 11. Private Markets Committee Report (11:40-12:00)**
Presenter: George Masten, Private Markets Committee Chair
 - A. Private Equity Investment Recommendation - DCPF VI Oil and Gas Coinvestment Fund, L.P.
 - B. Private Equity Investment Recommendation - GTCR Fund XI, L.P.
 - C. Private Equity Investment Recommendation - GI Partners Fund IV, L.P.
 - D. Tangible Assets Investment Recommendation - Lime Rock Resources Fund III-A, L.P.

12. Lunch (12:00-12:20)

13. Administrative Committee Report (12:20-12:50)

A. Assistant Attorney General's Report

Presenter: Mary Lobdell, Attorney General's Office

B. 2013-2015 Budget Update

Presenter: Victor Moore, Chief Operating Officer

C. Board Adopted Housekeeping Policy Review

Presenter: Treasurer Jim McIntire, Administrative Committee Chair

D. Space Planning

Presenter: Treasurer Jim McIntire, Administrative Committee Chair

14. Educational Session – Industrial Real Estate Operating Company Presentations (12:50-1:50)

Presenters:

Mike Cushing, CEO, Alere Property Group

Mike Luecht, CEO, ML Realty Partners

John Begier, CEO, & Charlie Lee, COO, Seagis Property Group

Jaime de la Garza, CEO, Corporate Properties of the Americas

15. Cost Effectiveness Measurement Annual Report (1:50-2:20)

Presenter: Jody MacIntosh, CEM Benchmarking, Inc.

16. Quarterly Reports (2:20-2:25)

A. Commingled Trust Fund Performance Update

Presenter: Gary Bruebaker, Chief Investment Officer

B. Private Equity

C. Real Estate

D. Tangible Assets

17. Other Items – 2014 Meeting Schedule (2:25-2:30)

Presenter: Theresa Whitmarsh, Executive Director

18. Executive Session (2:30-3:20)

A. Quarterly Commingled Trust Fund Board Risk Report

Presenter: Chris Green, Risk Analyst

B. Annual Succession Planning Discussion

Presenter: Theresa Whitmarsh Executive Director

C. Executive Director and Executive Assistant Compensation

D. Non-Voting Board Member Performance Review

19. Adjourn (3:20p)